GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1660
ANSWERED ON:01.12.2006
DOMINANCE OF INDIAN COMPANIES IN EUROPE
Singh Shri Ganesh

Will the Minister of FINANCE be pleased to state:

(a) whether the dominance of Indian companies has increased in Europe;

(b) if so, the facts thereof; and

(c) the details of the Indian companies which have acquired European Companies or have invested therein?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (c): Indian investments in Europe have considerably increased following liberalization of the policy for Indian direct investments abroad. As per information provided by the Reserve Bank of India, the Investments made by the Indian companies in Europe during the last three years from April-2003 to September-2006 are as under: -

(US $ Million)

Year (April-March)	Equity	Loan
2003-04	167.7362	31.4878
2004-05	169.4861	22.147
2005-06	647.6750	212.6661
(upto September2006)		

Details of some prominent Indian companies (in terms of investment), which have invested in companies in Europe are as under: -

(US $ Million)

Companies	Investment
Dr. Reddy's laboratories Ltd	133.70
Tata Consultancy Services Ltd	105.26
Ranbaxy Laboratories Ltd	77.80
Wipro Ltd	72.95
Raymond UCO Denim Pvt Ltd	68.25
CCL Products (India) Ltd	62.47
Matrix Laboratories Ltd	59.48
Nicholas Piramal India Ltd	58.82
Wockhardt Ltd	34.82
Glenmark Pharmaceuticals Pvt Ltd	30.08